**DC4: Board Resolution**

On 3 Mar 2017, DIC No.4 Joint Stock Company announced Board Resolution as follows

1. Approve Report of operation results of 2016 as follows:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Norm** | **Unit** | **Operation results of 2016** | **Performance of 2016** | **Performance compared with 2016 (%)** | **Performance compared with 2015 (%)** |
|  | Total output value | Billion dongs | 345 | 295 | 85.5% | 98% |
|  | Total Revenue | Billion dongs | 280 | 219.6 | 78.4% | 86.5% |
|  | Total profit before tax | Billion dongs | 8.1 | 8.76 | 107% | 159.8% |
|  | Total profit after tax | Billion dongs | 6.6 | 6.82 | 103.4% | 171.3% |

1. Approve profit distribution of 2016: pay dividend and bonus shares by share by 10% of the Charter (5% for dividend, and 5% for bonus share)

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Total profit** | 7,062,277,907 | dongs |
|  | * Profit of 2016 | 6,825,544,287 | dongs |
|  | * Remaining profit from previous years | 236,733,620 | dongs |
|  | **Expected profit distributed to funds** | 4,462,416,572 | dongs |
|  | Development and Investment fund (accounting for 5% of profit of 2016) | 341,277,214 | dongs |
|  | Welfare fund (accounting for 5% of profit of 2016) | 341,277,214 | dongs |
|  | Bonus fund (accounting for 15% of profit of 2016) | 1,023,831,631 | dongs |
|  | Pay dividend for shareholder (at 5% of profit of 2016 by shares) | 2,756,030,500 | dongs |
|  | Total remaining profit | 2,599,861,335 | dongs |
|  | Capital surplus at the rate of 5% of the Charter Capital by share | 2,756,030,500 | dongs |

1. Approve distribution plan for 2016: Approve business plan for 2017 to present to General Meeting of Shareholders

+ Total output value: 400 billion dongs, an increase by 35.6% compared with the performance 2016

+ Total Revenue: 310 billion dongs, an increase by 25.6% compared with the performance 2016

+ Total profit before tax: 11 billion dongs, an increase by 25.6% compared with the performance 2016

+ Total profit after tax: 8.5 billion dongs, an increase by 24.5% compared with the performance 2016

+ Dividend payment: from 5-10% compared with the Charter

1. Regarding increasing the Charter of 2017: Approve the plan for increasing the Charter of 2017, and assign Management Board to work with the consultant unit to develop the plan for increasing the Charter to 120- 150 billion dongs to present it to General Meeting of Shareholders of 2017
2. Approve the plan to hold the Annual General Meeting of Shareholders of 2017

* Time: Saturday 8:30 Mar 18 2017
* Place: Capsaint Jaques Vung Tau, No.169 Thuy Van, Ward 8, Vung Tau City